

2023-24 FINANCIAL AID PACKET



UP



Congratulations on your acceptance to University of Portland! We are pleased to present you with the enclosed financial aid offer for the 2023-24 academic year.

Gaining a high-quality, personalized education at a top-ranked private college like University of Portland is one of the most important personal investments that you can make.

This booklet contains important information to help guide you through the financial aid process. Please refer to the following:

- Dates and Deadlines – Page 3
- Financial Aid Checklist – Page 5
- Outside Scholarships – Page 7
- Costs and Payment Information – Page 8
- Important Campus Contacts – Page 9

Additional information is available at up.edu/finaid.

If your file was selected for verification (indicated on your enclosed financial aid offer), your aid will not be confirmed until the verification process is complete.

Once you make your decision to attend UP by submitting your enrollment confirmation and deposit, you will be issued a UP email address. Please check your UP email frequently, as this will be our primary means to send you news and updates.

We recommend that you set up proxy access using the instructions at up.edu/parents/parent-proxy. This is important because it authorizes our staff members to speak to your parent(s) or other designee about your financial aid requirements.

Please reach out to us if you have any questions. Financial aid counselors are available for telephone or in-person appointments. Email us at finaid@up.edu or call 503.943.7311 to schedule an appointment.

Best wishes to you and your family as you begin your college journey.

Office of Financial Aid

February 15

Oregon residents only – Early bird deadline to complete the Office of Student Access and Completion Scholarship Application at oregonstudentaid.gov.

March 1

Oregon residents only – Final deadline to complete the Office of Student Access and Completion Scholarship Application at oregonstudentaid.gov.

March 15

Priority deadline for new students to submit additional information, verification materials (if requested), and any other documents the Office of Financial Aid has requested. We will process documents submitted after this date, but your finalized financial aid offer notification may be delayed.

May 1

Enrollment confirmation due to the Office of Admissions. More information can be found at up.edu/admissions/admitted-undergraduates/confirm-enrollment.html.

July 12

Last day to enroll in a 5-month payment plan for fall semester. See mycollegepaymentplan.com/uportland for additional information.

July 15 (Approximate)

Health insurance waiver application available at up.edu/studentaccounts. All full time undergraduate students are required to have adequate health insurance coverage, as defined by the University. If your current coverage is insufficient, you will be required to purchase health insurance through the University. Additional information about health insurance is available at up.edu/studentaccounts/health-insurance.

July 21

Priority deadline to complete loan application processes (Direct Subsidized/ Unsubsidized, Direct PLUS, and Private Loans) for fall semester. Note that loans can take three or more weeks to process and disburse to your student account. We will process loan applications submitted after this date, but funds for fall semester may be delayed.

August 1

On-campus jobs posted for fall semester at up.edu/hr/studentjobboard.

August 7

Payment due to Student Accounts for fall semester. The amount due will be the difference between your direct billed charges and your authorized financial aid.

See up.edu/studentaccounts for payment options.

August 11

Last day to enroll in a 4-month payment plan for fall semester. See mycollegepaymentplan.com/uportland for additional information.

August 24-27

Orientation – New students move into residence halls on Thursday, August 24.

Students and families participate in Orientation events throughout the weekend.

See up.edu/orientation for additional information.

August 28

First day of fall semester.

September 1

Last day to waive health insurance at up.edu/studentaccounts (see “July 15” entry for additional information).

CHECKLIST FOR UNDERGRADUATE STUDENTS

- _____ 1. Review your Financial Aid Offer (enclosed). Contact the Office of Financial Aid at 503.943.7311 or finaid@up.edu if you have questions.
- _____ 2. Go to up.edu/finaid/cost2324 to estimate your remaining gap after your gift aid is applied. You may fill the gap with Federal Direct student loan(s), Direct Parent PLUS Loan, private loan, monthly payment plan, other personal means, or a combination of options.
- _____ 3. If you were selected for verification (indicated on your Financial Aid Offer notification), complete a 2023-24 Verification Worksheet. A link to this form was sent to you via email. Send all other required documents to the Office of Financial Aid. Your financial aid offer is an estimate until verification is complete.
- _____ 4. If your family's financial circumstances have changed since you filed your 2021 taxes, contact the Office of Financial Aid for guidance.
- _____ 5. If you receive outside scholarships, complete an Outside Scholarship Reporting Form so we can include your scholarship(s) in your aid offer. Contact the Office of Financial Aid for a link to the form and further instructions at finaid@up.edu.
- _____ 6. Go to selfserve.up.edu – Proxy Access and complete the proxy access and passphrase creation process. After the first day of the fall semester, proxy access with an established passphrase is required for us to discuss financial information with anyone other than the student. Additional information is available at up.edu/parents/parent-proxy.
- _____ 7. Review the loans on your financial aid package. Then go to up.edu/finaid/loans and review the terms of each loan. Decide which loans are best for you and your family. More information about federal student loans can be found at studentaid.gov/understand-aid/types/loans. More information about federal Direct Parent PLUS loans can be found at studentaid.gov/understand-aid/types/loans/plus/parent.
- _____ 8. Go to selfserve.up.edu – Financial Aid to accept, modify, or decline the loans offered to you.
- _____ 9. If you are using Direct Subsidized and/or Unsubsidized Loans, complete a Master Promissory Note (MPN), and Loan Entrance Counseling at studentaid.gov.

CHECKLIST FOR UNDERGRADUATE STUDENTS

- _____ 10. If your parent is using a Direct PLUS Loan, have your parent complete a 2023-24 PLUS Application, available in mid-April at studentaid.gov. If approved, have your parent complete an MPN. If denied, contact the Office of Financial Aid for additional options.
- _____ 11. Review your health insurance coverage. If it is adequate and available to you while you are a student at UP, complete a Health Insurance Waiver Application. Additional information about health insurance is available at up.edu/studentaccounts/health-insurance. The waiver application will be available from mid-July through September 1.
- _____ 12. Review campus employment opportunities and requirements at up.edu/studentemployment. You do not need to have Federal Work-Study on your financial aid offer to work on campus. If you plan to work on campus, you will be required to complete hiring paperwork and present proof of identity (photo ID) and proof of eligibility to work in the U.S. (i.e. original birth certificate, social security card, or U.S. passport).

Outside scholarships are a great way to close the gap between the aid offered to you and the cost of attendance. Here are some quick tips and tricks to help you get started.

Start early – The earlier you start, the more scholarship applications you can complete.

Research all opportunities – Ask family, friends, employers, churches, community organizations, high school counselors, and local businesses if they have or know of scholarship opportunities.

Apply for EVERYTHING – Think of applying for scholarships as a job. If you spend 10 hours applying for scholarships and are awarded one \$1,000 scholarship, that is the equivalent of earning \$100/hour.

Stay organized – Use a scholarship tracking worksheet to keep up with deadlines. UP's Scholarship Tracking Worksheet is available on our website at up.edu/finaid/scholarships.

Read and follow directions – Every scholarship is different. Ensure you meet all scholarship criteria and follow application directions.

Write a powerful essay – Tell your story, brag a little, and reread your essay for typos and spelling errors.

Say “Thank You” – Thank anyone who helps you along the way, including editors, references, and any scholarship organization who awards you aid.

If you are awarded an outside scholarship, contact the Office of Financial Aid and request an “Outside Scholarship Reporting Form”. We will incorporate your scholarship(s) into your financial aid package.

Cost Calculator

Use your offer letter and the Undergraduate Direct Cost Estimator at up.edu/finaid/cost2324 to approximate what you can expect to pay to attend University of Portland. This information can help you evaluate your use of savings or other personal means, a payment plan, loans, or a combination of options.

Payment Plan Option

University of Portland partners with Nelnet to offer a payment plan option to students and families. Using a payment plan allows you to spread college costs into more manageable monthly payments. Plans are set up each semester in 3, 4, or 5 monthly installments, depending on when you sign up.

Enrollment begins June 1 for fall semester. There is a \$48 enrollment fee (subject to change). Payments are interest-free, but Nelnet may charge additional fees and penalties for late or returned payments. Enroll at mycollegepaymentplan.com/uportland or call 800.609.8056.

Questions about financial aid offers and eligibility?

Office of Financial Aid

Phone: 503.943.7311 or 800.227.4568

Fax: 503.943.7508

Email: finaid@up.edu

Web: up.edu/finaid

Questions about Veterans Benefits?

Phone: 503.943.7311

Email: veterans@up.edu

Web: up.edu/veterans

Questions about billing and payment plans?

Office of Student Accounts

Phone: 503.943.7347

Email: stu-acct@up.edu

Web: up.edu/studentaccounts

Questions about housing and meal plans?

Office of Residence Life

Phone: 503.943.7205

Email: reslife@up.edu

Web: up.edu/residencelife

